

**Carman Golf Club o/a Carman Golf & Curling Club
Comparative Income Statement**

	Actual 11/01/2015 to 10/31/2016	Actual 11/01/2016 to 10/31/2017	Budget 11/01/2017 to 10/31/2018	Proposed Budget 2018-2019
REVENUE				
Restaurant				
Kitchen - Rent	39,000.00	78,000.00	78,000.00	78,000.00
Beer Cart - Food	28.32	0.00	0.00	0.00
Beverage Cart - Beverage - Non Alco	17.69	0.00	0.00	0.00
Kitchen - Food	82,347.85	0.00	0.00	0.00
Kitchen - Beverage	10,331.75	0.00	0.00	0.00
Kitchen - Liquor	47,723.04	0.00	0.00	0.00
Beer Cart - Liquor	656.08	0.00	0.00	0.00
Rental - Meeting Room	575.00	247.62	250.00	250.00
Total Restaurant & Bar	180,679.73	78,247.62	78,250.00	78,250.00
Memberships				
Tuesday Evening League	18,253.83	0.00	16,000.00	15,000.00
Wednesday Evening League	14,285.50	0.00	16,000.00	18,000.00
Adult	102,214.79	232,767.49	110,000.00	110,000.00
Couple	90,152.13	0.00	93,000.00	100,000.00
Junior	2,822.85	2,652.36	2,000.00	2,000.00
Intermediate	4,911.88	0.00	6,250.00	6,500.00
Total Memberships	232,640.98	235,419.85	243,250.00	251,500.00
Other Revenue				
Intermediate - Non Member	1,400.00	0.00	1,500.00	
Junior Non Member	1,571.47	0.00	1,000.00	
Share Assessment	1,450.00	875.00	750.00	750.00
Share Initiation	6,175.00	2,250.00	3,500.00	4,000.00
Lockers	736.35	1,028.52	1,000.00	1,200.00
Club Storage	1,485.62	1,428.46	1,500.00	1,200.00
Trail Fees	13,500.12	13,891.53	14,500.00	14,000.00
Compound Storage	14,742.97	18,714.25	19,000.00	20,000.00
Compound Winter Storage	945.23	0.00	0.00	0.00
Miscellaneous Revenue	3,340.87	2,093.51	250.00	0.00
Wed Night Sponsorships	1,150.00	1,183.33	1,500.00	1,500.00
Hole Signage	2,650.00	9,000.00	8,500.00	11,000.00
Cash Over and Under	-48.21	10.21	0.00	0.00
Tips (House Portion)	1,824.22	0.00	0.00	0.00
Grants	0.00	25,000.00	0.00	0.00

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Total Other Revenue	50,923.64	75,474.81	53,000.00	53,650.00
Curling				
Curling League Fees	42,848.06	39,393.47	40,000.00	45,000.00
Curling Junior	961.87	2,514.40	3,000.00	3,000.00
Curling Spiels & Events	0.00	1,710.05	2,500.00	1,000.00
Ice Rental	4,063.34	2,197.63	4,000.00	2,000.00
Wall & Ice Sign	6,700.00	12,350.00	12,500.00	12,500.00
DONATIONS - CURLING & GOLF	4,000.00	46,221.25	4,000.00	4,000.00
TICKETS - CLUB 100, 60/40	5,714.72	12,346.15	11,000.00	11,000.00
Calcutta	0.00	5,200.00	5,000.00	0.00
TEXAS HOLDEM	25,298.00	66,700.00	20,000.00	10,000.00
Total Curling Revenue	89,585.99	188,632.95	102,000.00	88,500.00
Green Fees & Carts				
Gain on Sale of Equipment	550.00	1,100.00	0.00	
Green Fees	181,344.58	176,703.45	200,000.00	210,000.00
Golf Cart Rentals	79,111.33	81,146.69	85,000.00	95,000.00
Yearly Golf Cart Rentals	13,080.98	10,880.88	15,000.00	10,000.00
Total Golf Cart Rentals	92,192.31	92,027.57	100,000.00	105,000.00
Total Green Fees & Carts	274,086.89	269,831.02	300,000.00	315,000.00
TOTAL REVENUE	827,917.23	847,606.25	776,500.00	786,900.00
EXPENSE				
Office Expenses				
Administration	0.00	1,856.58	1,500.00	2,000.00
General Expense	1,669.81	113.85	0.00	
Postage/Printing/Supplies	4,978.04	7,504.15	5,000.00	3,000.00
Total Office	6,647.85	9,474.58	6,500.00	5,000.00
Utilites				
Hydro	37,900.39	39,061.68	43,000.00	40,000.00
Centra Gas	9,148.63	10,962.50	13,500.00	12,000.00
Water	5,781.23	7,945.82	7,200.00	7,000.00
Telephone	5,251.19	4,672.65	6,000.00	6,000.00
Shaw Direct	836.73	515.40	500.00	500.00
Total Utilities	58,918.17	63,158.05	70,200.00	65,500.00
Clubhouse Expenses				

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Alarm Monitoring Expense	0.00	2,344.36	0.00	1,000.00
CLUB 100, 60/40, BREAKOPEN EXPENSE	0.00	2,847.05	1,000.00	1,000.00
Card Draw	14,352.76	36,450.98	11,000.00	5,000.00
Clubhouse	31,144.37	98,253.85	11,000.00	10,000.00
Repairs & Maintenance - Reserves	0.00	0.10	0.00	0.00
Repair & Maintenance - Curling	6,876.64	16,579.23	5,000.00	10,000.00
Caretaker	5,402.43	4,875.00	4,000.00	4,000.00
Total Clubhouse Maintenance	57,776.20	161,350.57	32,000.00	31,000.00
Restaurant Expenses				
Food	38,145.54	0.00	0.00	
Beverages	5,434.43	0.00	0.00	
Alcoholic Beverages	18,178.52	0.00	0.00	
SPOILAGE	1,017.00	0.00	0.00	
Kitchen - Chemicals & Paper	5,106.50	0.00	0.00	
Kitchen - Linens /Aprons	3,019.50	0.00	0.00	
Kitchen - Equipment & Smallwares	1,870.41	0.00	0.00	
Kitchen Non-Food	248.42	0.00	0.00	
Kitchen - Repairs & Maintenance	6,463.03	424.86	2,500.00	1,000.00
Kitchen - Office Supplies & Printin	30.34	0.00	0.00	
Kitchen Advertising	1,817.26	0.00	0.00	
Wages - Management	18,141.40	0.00	0.00	
Wages - Front of House	17,027.85	0.00	0.00	
Wages - Back of House	48,773.10	264.84	0.00	
Group Insurance - management	2,108.75	0.00	0.00	
Total Restaurant & Bar	167,382.05	689.70	2,500.00	1,000.00
Professional Contract				
Golf Pro Contract	52,000.06	53,000.00	54,000.00	55,000.00
RRSP - management	3,416.68	3,000.00	3,000.00	3,000.00
Golf Pro - Green Fees	8,982.04	8,881.59	9,000.00	10,250.00
Golf Pro - Revenue Commission	0.00	11,443.40	0.00	0.00
Golf Pro - Golf Carts	6,403.33	6,544.15	6,500.00	7,350.00
Total Professional Contract	70,802.11	82,869.14	72,500.00	75,600.00
Greens & Fairways				
Machinery Maint. & Parts	17,914.84	12,575.91	14,000.00	10,000.00
Gas & Oils	12,456.99	11,392.11	12,000.00	12,000.00
Seed/Fertilizer/Chemical	38,517.90	43,420.66	50,000.00	50,000.00
Trees & Flowers	1,518.01	1,931.21	2,000.00	2,000.00
Contract Labour	853.52	1,528.32	1,200.00	1,500.00

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Irrigation Parts	4,770.87	2,437.64	2,000.00	2,000.00
Fairway Accessories	2,284.66	3,017.14	3,000.00	3,000.00
Soils, Sands & Gravel	6,372.62	7,074.18	4,500.00	5,000.00
Equipment Rental	1,150.00	1,072.90	0.00	1,000.00
Equipment Loan Payment	0.00	0.00	25,200.00	42,600.00
Tools	141.62	831.76	1,000.00	1,000.00
Sandtraps	1,664.87	1,490.73	2,000.00	2,000.00
Pension	8,916.80	8,752.70	8,300.00	9,000.00
Tax Free - Access CU	0.00	0.00	0.00	1,500.00
Wages - Greens & Fairways	195,198.56	190,157.39	210,000.00	210,000.00
Total Greens & Fairways	291,761.26	285,682.65	335,200.00	352,600.00
Membership Expenses				
Annual Meeting	0.00	0.00	0.00	300.00
Board Meals	189.59	723.64	1,000.00	1,000.00
Winter Cart Storage	0.00	61.79	0.00	
MGA/MLGA Fees	1,954.04	970.00	1,000.00	7,000.00
NGCOA Dues	875.00	895.00	900.00	900.00
Membership Supplies	690.91	968.41	1,000.00	1,000.00
Tournaments/Bonspiel Events	450.00	3,312.18	2,000.00	2,000.00
MCA CARDS	1,701.00	1,246.00	1,200.00	1,800.00
Total Membership Expenses	5,860.54	8,177.02	7,100.00	14,000.00
Property Expenses				
Property Taxes	27,643.08	27,760.46	29,000.00	24,000.00
Bank Loan Interest	4,686.68	4,578.73	0.00	
Professional Development	2,029.87	2,315.99	1,000.00	1,000.00
Insurance	25,913.73	25,489.08	27,000.00	18,000.00
Bank Charges	15,218.34	12,812.02	10,000.00	10,000.00
Junior Golf/Junior Curling	42.04	1,131.83	0.00	
Carts Repair & Maintenance	817.50	3,569.63	1,000.00	5,000.00
Cart Loan Payment	0.00	0.00	34,800.00	17,400.00
Golf Cart Rentals	5,651.90	7,169.85	5,000.00	7,000.00
Advertising & Promotion	6,672.34	9,202.36	17,000.00	15,000.00
Small Equipment Account	0.00	703.34	0.00	
Contingency	0.00	0.00	0.00	
Competitions	602.42	450.00	750.00	2,000.00
Accounting & Legal	7,542.16	11,211.83	9,000.00	9,000.00
Mortgage Payment	0.00	0.00	24,600.00	24,600.00
Depreciation_	120,719.75	119,958.86	0.00	0.00
Total Property Expenses	217,539.81	226,353.98	159,150.00	133,000.00

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Wage Expenses				
Wages - Casual Labour	0.00	0.00	0.00	0.00
Wages - Administration	25,551.29	17,328.89	17,500.00	17,500.00
Wages - General Manager	30,000.00	24,999.96	25,000.00	25,000.00
Wages - Backshop	6,616.86	9,094.00	7,000.00	7,000.00
Wages - Ice Maker	20,000.00	20,000.02	15,000.00	20,000.00
WCB Expense	3,798.75	615.60	2,000.00	2,000.00
UI Expense	8,051.01	4,861.65	4,000.00	5,000.00
CPP Expense	11,275.40	7,743.49	7,000.00	7,000.00
Total Wage Expenses	<u>105,293.31</u>	<u>84,643.61</u>	<u>77,500.00</u>	<u>83,500.00</u>
TOTAL EXPENSE	<u>981,981.30</u>	<u>922,399.30</u>	<u>762,650.00</u>	<u>761,200.00</u>
NET INCOME	<u><u>-154,064.07</u></u>	<u><u>-74,793.05</u></u>	<u><u>13,850.00</u></u>	<u><u>25,700.00</u></u>