

## CGCC Financial Reports

November 30, 2021

Balance Sheet	This YTD	Last year	Variance
1 Current Assets	324,337	153,751	170,586
Fixed Assets	1,150,521	1,160,609	(10,088)
Current Liabilities	58,498	60,078	(1,580)
Loans:	439,380	493,703	(54,323)
Deferred Contribution	53,933	59,052	(5,119)
Shares	9,575	9,250	325
Maint. Reserve	20,896	11,664	9,232
Retained Earnings	909,731	676,667	233,064
Current earnings	(17,155)	3,946	(21,101)
<b>Total Assets / Liabilities</b>	<b>1,474,858</b>	<b>1,314,360</b>	<b>160,498</b>

Income Statement	This YTD	Last year	2022 Budget
2 Restaurant rev	30,357	3,000	605,000
3 Memberships	4,993	11,496	274,000
4 Other rev	1,914	9,153	74,925
5 Curling rev	27,730	27,717	79,500
4 Green Fees	495	2,057	250,000
4 Golf Cart rev	890	1,289	147,000
<b>Total Revenue</b>	<b>66,379</b>	<b>54,712</b>	<b>1,430,425</b>
Admin Exp	1,260	410	8,500
6 Utilities	4,833	5,210	61,800
7 Clubhouse	8,312	5,163	34,335
7a Restaurant Exp	27,735	-	441,250
8 Pro Contract	5,000	5,000	83,625
8a Greens & Fairway	20,786	21,204	395,000
Member Expenses	-	100	18,000
9a Property Expenses	7,416	6,366	137,500
10 Wage Expenses	8,192	7,313	105,900
<b>Total Expenses</b>	<b>83,534</b>	<b>50,766</b>	<b>1,285,910</b>
<b>Net Income</b>	<b>(17,155)</b>	<b>3,946</b>	<b>144,515</b>
<b>Projects</b>	<b>Income</b>	<b>Expenses</b>	<b>Surplus/Deficit</b>
Curling			-
Golf			-
Restaurant			-
<b>Totals</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Year To Date:</b>			<b>-</b>
Curling	29,080	15,010	14,070
Golf	7,648	35,864	(28,216)
Restaurant	29,651	32,660	(3,009)
<b>Totals:</b>	<b>66,379</b>	<b>83,534</b>	<b>(17,155)</b>

**Notes:**

- 1 Our bank accounts and rest. inventory is higher in 2021
- 2 CGCC took over the restaurant in April, and revenues replace lease inc.
- 3 More early membership fees (+6K) in 2020
- 4 More early fees in 2020, and \$5K grant from MB Govt for Code Red closure.
- 5 Curling is close to same levels and pricing in 2021
- 6 small savings in utilities
- 7 extra costs in curling repairs, & card draw running in 2021.
- 7a Restaurant not running in 2020
- 8 Same contracts in 2021
- 8a variance due to timing of gas / oil costs and billings
- 9a higher costs in insurance and banking fees (due to restaurant)
- 10 slightly higher wages in admin and ice maker, GM the same as prior yr.